688396 \

—— 12

2021 2022Q1 2021 92.49
32.56% 22.68 135.34% 2022Q1
25.14/6.19 22.94%/54.88%

21Q4 22Q1 35.05%/36.51% 9.12/5.04pct
25.09%/24.27% 10.62/4.35pct
2021
35% 150% 12

IGBT/SiC **12**
2021 MOSFET 33%
MOSFET MOSFET IGBT
57%
SiC 1200V SiC MOSFET
2021
3 / 12
12 2022

1

:	2020A	2021A	2022E	2023E	2024E
	6866	11246	12065	14798	18586
+	1795	1499	2425	2843	3308
	52	37	73	86	100
	1269	1548	1616	1911	2242
	932	361	376	389	403
	10914	**14692**	**16554**	**20026**	**24638**
	191	1365	1399	1433	1467
	4367	4544	5085	5394	4880
	402	519	432	346	259

:	2020A	2021A	2022E	2023E	2024E
	6977	**9249**	**10713**	**12560**	**14615**
	5061	5982	6485	7668	8996
	69	85	99	116	135
	106	131	152	178	208
	936	1154	1347	1567	1809
	-120	-141	-33	-40	-56
	-11	18	-22	-25	-30
	1	0	0	0	0

6 12 6 12 A 300			20%
			5%~20%
			-10%~5%
			10%
500			10%
			-10%~10%
			10%

“ ”

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8 9 1198 1 37
0510-82833337 021-38991500
0510-82833217 021-38571373
208 4 6009 29
010-64285217 0755-82775695
010-64285805

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